

**THE SOMMER FOUNDATION  
SCHOLARSHIP RULES**

**Article 1: Title of Scholarship**

This Scholarship shall be entitled The Sommer Foundation Scholarship (hereinafter, “the Scholarship”)

**Article 2: Definitions**

As used in these rules, the following terms shall have the meanings ascribed to them as follows:

“Application.” The oral and/or written information which is submitted to the Board in order to support a request for the award of a Scholarship to an Applicant.

“Applicant.” A person who has been nominated to receive a Scholarship.

“Approved Uses.” Payment for tuition and fees required for the enrollment or attendance of a student at an Eligible Institution, and/or fees, books, supplies, and equipment required for courses at such an Eligible Institution.

“Board.” The Board of Directors of The Sommer Foundation.

“Bylaws.” The Bylaws of The Sommer Foundation.

“Corporation.” The Sommer Foundation.

“Disqualified Person.” A spouse, ancestor, child, grandchild, or great-grandchild of, or a spouse of any child, grandchild, or great-grandchild of, any of the following:

1. A substantial contributor to the Corporation;
2. An owner of more than 20% interest in an entity which is a substantial contributor to the Corporation;
3. A member of the Board;

“Eligible Institution.” An accredited two- or four-year college or university which normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of pupils or students in attendance at the place where its educational activities are regularly carried out.

“Recipient.” A person selected by the Board to receive a Scholarship.

“Scholarship.” The Sommer Foundation Scholarship.

**Article 3: Statement of Principles**

This Scholarship is established in order to honor the memory of the late William R. Sommer through the promotion of academic excellence and individual self-motivation. In furtherance of this purpose, this Scholarship will provide financial assistance to needy and dependent children in order to help defray the cost of their post-secondary educational opportunities.

**Article 4: Number and Amount of Scholarships**

The number of Scholarships to be awarded in any one year and amount of the Scholarships shall be determined by a vote of the Board at a meeting held in accordance with the By-laws. In making these determinations, the Board may consider: the amount of money available; anticipated future resources; the number of Applicants for Scholarships; anticipated number future Applicants; and any other factor or factors the consideration of which may be necessary or advisable in order to promote the objects and purposes for which the Scholarship has been established. As a guideline, the net revenue from the previous year’s budget is used for available scholarship amounts in the next fiscal year.

**Article 5: Eligibility**

Applicants must meet the following requirements in order to be eligible to receive the Scholarship:

- 1) He/she must be timely nominated, as provided in Article 6 of these Rules;
- 2) He/she must be a dependent child in financial need, who has lost at least one parent;
- 3) He/she must be on a college-bound track, eligible to attend or have been accepted at an Eligible Institution;
- 4) He/she must agree to abide by all terms and conditions contained in these rules, including amendments made hereafter.
- 5) He/she must be available for a personal interview in the Chicago area.

**Article 6: Application**

The Board shall develop (or cause to be developed) and shall adopt a Notice of Scholarship form (hereinafter referred to as the "Notice"). The Notice shall be made available on the website and upon request to any interested Applicant. In addition, copies of the Notice, as well

as information concerning the Scholarship, shall be delivered to Guidance, Placement, or similar offices in public, parochial and private high-schools serving students residing within the geographical service limits of the schools listed in Attachment "A" hereby attached; .

The Notice shall direct each person who nominates an Applicant to provide information including, but not limited to: the Applicant's name, address, high-school(s) attended, anticipated high-school graduation date, anticipated college enrollment date, cumulative high-school grade point average; and scores achieved on ACT, SAT or similar standardized tests. Each Applicant may also be required to submit a brief written statement describing any additional qualifications he/she may have; his/her academic or professional plans for the future, as well as the importance of the scholarship to them and their family.

The Board shall set a date each year by which Scholarship applications will be due, and need not give consideration to Applications received after that date. Notwithstanding the previous sentence, the Board may, in its discretion, grant extensions from such deadline for good cause shown.

**Article 7:     **Selection of Recipients****

A.     Standards

When evaluating Applicants, Board members shall consider each Applicant's individual qualifications in an objective and nondiscriminatory manner, consistent with the purpose of meeting the needs of needy and dependent children through the promotion of academic excellence and individual self-motivation. Factors to be considered shall include, without limitation: academic performance; performance on aptitude tests; recommendations of previous instructors or other persons familiar with the Applicant's abilities or qualifications; the Applicant's demonstrated motivation, character, ability, and potential; and any other factors the consideration of which may be necessary or advisable in order to promote the objects and purposes for which this Scholarship has been established, and which are consistent with the status of the Corporation as an "exempt organization" within the meaning of Section 501(c)(3) of the Internal Revenue Code.

B.     Review of Applications

Only completed Applications which are timely submitted shall be reviewed. Such Applications may be reviewed by the Board, individual Board members, or such other person or entity as the Board may designate from time to time.

The Board may, in its discretion, vote to conduct personal interviews of some or all of the Applicants. If the Board votes to conduct personal interviews of less than all of the Applicants, then Board members will nominate Applicants to be interviewed. If a nomination for an interview receives a second, the Applicant shall be interviewed. Each Board member may nominate or second an unlimited number of Applicants for an interview. If any interviews are conducted pursuant to this paragraph, any Applicant not selected for an interview shall not be considered for a Scholarship unless 2/3 of the full membership of the Board shall direct otherwise. Each

Applicant selected for interview shall be interviewed by one or more Board members, as the Board may direct.

C. Voting

Recipients shall be selected by an evaluation process annually approved by the Board. The Board reserves the right to delegate their selection authority to a sub-committee of the full Board so long as the sub-committee shall be comprised of at least a majority of the Board.

**Article 8: Awarding Scholarships**

Awards of Scholarships shall be made directly to the Eligible Institution. Scholarship winners must execute the Memorandum of Understanding that may be modified by the board as needed.

**Article 9: Disqualified Persons**

No person or persons directly or indirectly involved in the selection of Scholarship recipients shall be permitted to derive any direct or indirect benefit there from.

No Disqualified Person shall be eligible to receive a Scholarship.

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